



IOLW

INTERNATIONAL OBSERVATORY
OF LIVING WAGES

A Collaborative Research Project



Wage rate equalisation indices of Hourly Compensation Costs in U.S. Dollars for all employed in manufacturing, in selected OECD countries and other selected countries in Purchasing Power Parity terms 1996-2018.

Hourly Compensation Costs (U.S. = 100)

Country or area	1996	2000	2004	2006	2008	2010	2012	2014	2016	2017	2018
Americas											
United States	100	100	100	100	100	100	100	100	100	100	100
Argentina	32	34	36	45	51	55	58	52	47	50	42
Brazil	34	30	28	30	33	34	37	35	32	32	32
Canada	90	86	85	82	81	84	84	78	77	85	82
Mexico	19	20	21	20	21	20	20	19	24	24	24
Asia and Oceania											
Australia	81	84	88	84	85	85	88	90	84	81	90
Japan	59	61	63	66	68	71	73	70	63	65	65
Korea	48	53	57	62	65	70	74	67	69	69	72
New Zealand	53	52	50	50	53	54	57	54	54	55	54
Philippines	12	12	13	13	14	14	14	13	13	13	NA
Singapore	61	70	72	69	79	75	83	83	86	83	89
India	NA	13	13	13	14	14	16	16	14	15	13
China	NA	NA	6	7	10	11	15	18	16	18	18
Europe											
Austria	102	105	98	99	103	108	112	109	108	115	115
Belgium	117	123	122	119	124	131	135	133	126	132	132
Bulgaria	12	15	21	14	14	17	20	22	24	27	28
Czech Republic	31	34	38	38	42	45	47	48	47	50	53
Croatia	21	24	28	29	33	36	37	36	37	39	38
Denmark**	76	81	83	83	92	99	100	96	94	99	102
Estonia	NA	20	32	37	52	49	40	42	44	43	49
Finland	79	80	86	87	93	95	97	93	93	92	92
France	96	99	96	95	95	101	106	104	101	102	104
Germany	117	116	115	112	113	119	125	122	122	125	126
Greece	59	54	60	57	63	66	59	57	54	52	53
Hungary	27	29	32	34	36	37	41	41	42	49	44
Ireland	70	71	75	77	83	98	96	89	85	86	90
Italy	88	85	86	84	87	96	96	93	94	93	95
Netherlands**	96	104	101	98	104	101	102	97	90	100	100
Latvia	21	19	21	22	36	33	32	27	31	34	36
Lituania	15	18	32	37	46	42	43	50	40	45	44
Norway**	83	88	93	95	104	109	110	108	96	105	106
Poland**	31	30	31	31	37	40	43	44	46	47	50
Portugal	36	37	36	37	37	40	41	38	38	38	38
Rumanfa	13	12	15	17	25	21	23	22	26	28	32
Slovakia	26	19	29	34	55	44	46	48	45	48	52
Eslovenia	46	52	63	67	57	59	63	61	62	66	68
Spain	68	70	71	71	73	77	78	77	74	78	76
Sweden	84	92	94	94	102	103	108	101	96	103	104
Switzerland	102	97	96	96	102	103	112	111	108	111	103
Turkey	NA	NA	23	23	25	26	26	27	30	39	38
United Kingdom	64	70	73	73	75	74	73	67	67	71	69
South Africa	NA	NA	21	23	26	31	34	34	35	35	35

NA means data not available.

(1) Wage equalisation rate indices indicate the size of the deficit or surplus or an equalisation vis-à-vis equivalent U.S. wage rates for hourly compensation costs in purchasing power parity terms (PPP) using private consumption indicators as reported by the World Bank data bank for World Development Indicators.

Note: Compensation costs include direct pay, social insurance expenditures, and labor-related taxes. For complete definitions, see the technical notes

at www.bls.gov/ilc/ichcctn.pdf. ** The 1996 index for the Netherlands, Norway, Denmark and Poland is actually for 1997,

Sources: US Department of Labor, Bureau of Labor Statistics (BLS), August 2013; International Comparisons of Manufacturing Productivity and Unit Labor Costs 2018, The Conference Board (TCB), December 2019 and Jus Semper's analysis, September 2020.